

Lake Point Improvement District
DISTRICT

2006
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Lake Point Improvement District for the fiscal year ending December 31, 2006 as approved and adopted by resolution on December 1, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 1, 2006.

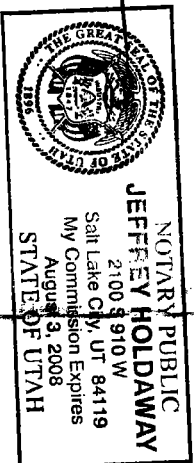
Signed: _____

James A. Will
Budget Officer

Subscribed and sworn to this 20th

day of December, 2005.

[Signature]
(Notary Public)



DISTRICT

for the year ended

2006

ENTERPRISE FUND

REVENUES

Contribution From Fund Bal**TOTAL REVENUES****TOTAL REVENUES**

EXPENSES

Contribution To Fund Bal.**TOTAL EXPENSES****TOTAL EXPENSES****INCOME OR (LOSS)**

Page 2

LAKE POINT IMPROVEMENT DISTRICT

BUDGET FOR F.Y. 2006

ORDINARY INCOME

Service Fee Revenue	\$62,800
Capital Funding	\$13,755
Total Income	\$76,555

Operating Expenses

Accounting	\$10,500
Administration	\$11,700
Contract Services	\$5,250
Depreciation	\$77,510
Engineering Services	\$4,550
Insurance	\$2,500
Legal Fees	\$2,500
Maintenance	\$2,700
Operations	\$3,125
Office Expenses	\$2,350
Travel	\$3,250
Uncollectable Fees/Charges	560
Utilities	\$7,595

Total Operating Expenses **\$134,090**

Operating Income (Loss) **(\$57,535)**

Non-Operating Income (Expenses)

Total Impact Fee Income	\$0
Plan Review/Inspection Fees	\$3,125
Interest Income	\$12,380
Equity Transfer	\$48,635
Taxes	\$7,150

Total Non-Operation Income (Expense): **\$71,290**

Net Income (loss) Before Capital Expenditures **\$13,755**

Capital Expenditures **\$13,755**

Net Income or (Loss) **\$0**